



Lopsided income growth in Michigan

On average, income in Michigan grew 8.9% between 1979 and 2007.

Income growth, 1979–2007:
8.9%

While incomes of the top 1% shot up, incomes of the bottom 99% actually fell.

Change in income, 1979–2007:
Top 1%: **100.0%**
Bottom 99%: **-0.2%**

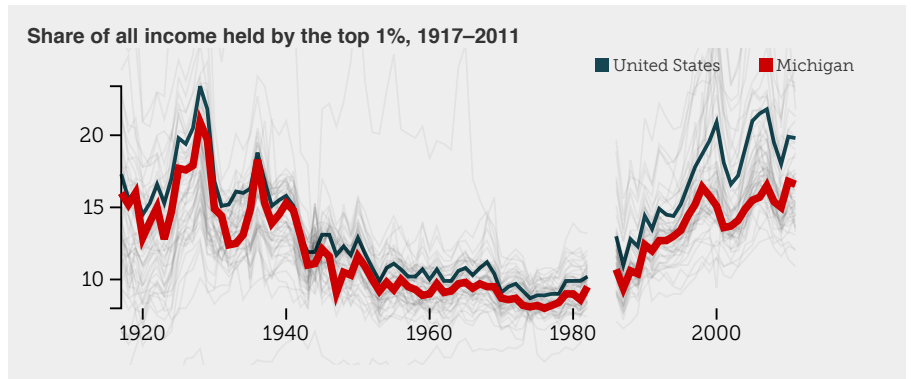
And unfortunately the Great Recession was no great leveler: Recovery for the bottom 99% has been weak relative to the gains of the top 1%.

Change in income, 2009–2011:
Top 1%: **12.8%**
Bottom 99%: **0.2%**

Thus, the lopsided income growth from 1979 to 2007 extended through 2011.

Change in income, 1979–2011:
Top 1%: **64.4%**
Bottom 99%: **-18.0%**

Due to this extended period of lopsided income growth, the share of all income held by the top 1% in recent years has approached or surpassed historical highs.



The upshot of these trends? A lopsided Michigan economy, where top 1% average income is 19.7 times greater than the average income of the bottom 99%.

Average income in 2011:
Top 1%: **\$707,446**
Bottom 99%: **\$35,988**
19.7 times greater